

**NOTICE
RESIDUAL MATURITY CALL OPTION**

22 December 2025



**ELO (THE "COMPANY")
ANNOUNCES THE EARLY REDEMPTION OF ITS €1,000,000,000 2.875 PER CENT. NOTES DUE
29 JANUARY 2026 (COMMON CODE: 216602102; ISIN: FR0013510179) OF WHICH €818,200,000
IS CURRENTLY OUTSTANDING**

Reference is made to the €1,000,000,000 2.875 per cent. notes due 29 January 2026 (Common Code: 216602102; ISIN: FR0013510179) issued by the Company on 29 April 2020 (the "**Notes**") and governed by the terms and conditions set forth in the base prospectus dated 20 April 2020 and the final terms dated 27 April 2020 (the "**Terms and Conditions**").

All capitalised terms used herein and not defined shall have the meaning assigned to such terms in the Terms and Conditions.

Pursuant to Condition 6(e) (*Residual Maturity Call Option*) of the Terms and Conditions, the Company hereby gives notice to the Noteholders of the redemption of the outstanding Notes, in whole, at their principal amount together with interest accrued to but excluding the date of redemption, as follows:

1. The date fixed for redemption of the Notes is 6 January 2026 (the "**Redemption Date**").
2. The total principal amount of the Notes being redeemed is €818,200,000 and the aggregate amount of accrued and unpaid interest payable on the Redemption Date for all of the outstanding Notes shall be €22,040,998.88. Noteholders are advised to inform themselves on the specific conditions relating to redemption and interest calculation provided for in the Terms and Conditions.
3. The Fiscal Agent and Paying Agent is BNP Paribas Securities Services (Euroclear France Affiliate number 29106).
4. Payment of the principal and interest in respect of the Notes on the Redemption Date shall be made for the benefit of the Noteholders to the Account Holders (including Euroclear France, Euroclear and Clearstream, Luxembourg) and such payment so made to the relevant Account Holders shall discharge the liability of the Issuer under the Notes to the extent of the sums so paid.