

Press release – 2024, March 20

Acquisition of Casino stores: the French Competition Authority grants exemptions to the suspensive effect of concentration control, allowing the completion of the operation."

As part of the implementation of agreements signed by Auchan Retail with Le Groupement Les Mousquetaires and the Casino Group on January 24th for the acquisition of 288 supermarkets and hypermarkets from Casino in France, a significant step was taken on March 19th with the Competition Authority granting exemptions to the suspensive effect of concentration control.

These exemptions authorize Auchan Retail and Le Groupement Les Mousquetaires to take effective control of the relevant stores before the Authority makes a decision on the operation following its final analysis of the impact on competition.

However, the granting of these exemptions does not prejudice the final decision that will be made after the investigation. The Authority may subsequently approve the operation unconditionally or impose remedies if it deems it necessary to prevent a risk of harm to competition.

Contact :

Antoine Pernod – apernod@auchan.com