



Success of the inaugural Sustainability-Linked Bond issue of EUR 750 million

ELO successfully placed a fixed-rate bond for a total amount of EUR 750 million, with a coupon of 6% and a maturity of 5.5 years. Based on the Group's new Sustainability-Linked Framework, it is indexed to its sustainable development objectives:

- reduce Scope 1 and 2 greenhouse gases emissions of Auchan Retail by 46% in 2030 from a 2019 baseline. The target is in line with a 1.5°C warming scenario as certified by the SBTi in April 2023;
- reduce Scope 3 greenhouse gases emissions of Auchan Retail by 25% in 2030 from a 2020 baseline. The target is in line with a « *well below 2°C* » warming scenario as certified by the SBTi in April 2023.

Acting as Second Party Opinion on the Framework, Moody's Investors Service assigned a « *Very good* » score to the Group's approach to sustainable development.

ELO will report each year on the levels of progress of these objectives assessed by an independent third party in its Non-financial performance statement, available on its website.

This issue was very favorably well received by the market, with a total demand of EUR 2 billion, which enabled rapid execution and a final issue of EUR 750 million.

The cash raised will finance the Group's general needs.

The success of this issue reflects the attractiveness of ELO's credit quality, as well as the merits of the climate approach of its subsidiaries, Auchan Retail and New Immo Holding.

Find financial information at
www.groupe-elo.com

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