

Auchan strengthens its positions in Portugal by acquiring all of the Dia Group's operations in the country.

Auchan is supporting the consolidation of the Portuguese market and expanding its store network, with the purchase of 489 *Minipreço* and *Mais Perto* convenience stores, as well as three warehouses. Following this deal, the Auchan Portugal network will have the country's largest number of stores, bolstering its omnichannel offer (physical and digital).

Auchan Portugal has yesterday signed an agreement with the Dia Group to acquire 100% of its Portuguese operations. The scope of the deal includes 489 *Minipreço* and *Mais Perto* stores, either owned or under franchise, three warehouses, as well as all necessary contracts, licences and assets. The agreement between Auchan and Dia also plans for the transfer of 2,630 employees.

This deal follows the Dia Group's decision to refocus on its primary markets as part of its strategy to localise and simplify its footprint.

The transaction is subject to approval from the Portuguese Competition Authority and should be finalised over the coming months.

Following this deal, Auchan Portugal will become a key player in Portugal's convenience store market with the countrywide presence of *Minipreço* stores. Its position as the Portuguese network with the largest number of stores will bolster its omnichannel offer (physical and digital).

At the time of this deal, Yves Claude, Chairman and CEO of Auchan Retail stated: *"This new deal with the Dia Group, following the recent acquisition of stores in Spain, demonstrates the quality of our relationship with this major global retailer.*

Our strategy is to contribute to the consolidation of markets that we consider strategic for us. Portugal is one such market.

This operation is strategic for Auchan Retail in Portugal because it will enable us to cover the entire country - we will have the largest number of points of sale in the sector - but also to implement an offer for our Portuguese customers covering all formats (from hypermarkets to convenience stores enhanced by digital). We will also be setting up a vast network of

franchisees, whom we are delighted to welcome and whom we hope to involve in Auchan Portugal's main commercial decisions in the future.

Finally, with our complete coverage of the country, we will have even more means than today to strengthen our cooperation with the Portuguese agricultural ecosystem through our agricultural responsible sourcing channels.

I know that our Portuguese employees are up to this new challenge. They are highly efficient and have demonstrated the quality of their expertise for many years. They have my full support and thanks.”

Pedro Cid, CEO of Auchan Retail Portugal, added, *“This acquisition is a bold move by Auchan, which is combining its more than 50 years of Portuguese hypermarket experience with the convenience store segment and the franchise model – one of Minipreço’s strengths. Customers will enjoy access to a comprehensive, local and varied offer, including all channels and services, which highlights fresh, healthy products, at good prices, and everything that allows Portuguese families to live better day-to-day lives.”*

The deal supports the consolidation of Auchan Retail’s strategically located markets, confirming its selective development strategy.

Auchan currently has 70 physical stores in Portugal, with 12% of its revenue from digital formats and around 9,000 employees. It is the only Portuguese company with SA8000 social accountability certification.

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